

NEPTUNE CITY BOARD OF EDUCATION
NEPTUNE CITY, NEW JERSEY 07753

March 24, 2016
6:00 p.m.

Neptune City School District
Woodrow Wilson School

BUSINESS MEETING MINUTES

I. CALL TO ORDER

This is an open public Meeting of the Neptune City Board of Education. In accordance with Chapter 231, Public Law of 1975, adequate advance written notice of the Meeting was made by posting the Board Calendar of Meetings in the Main Office of the Woodrow Wilson School, and by delivery to the Coaster, the Asbury Park Press and the Neptune City Municipal Clerk.

As a courtesy, please turn off cell phones and refrain from conversations in the meeting room.

II. ROLL CALL

Board Members

Mrs. Oppegaard	<u> X </u>	Mrs. Lewis	<u> X </u>	Mr. Lopez	<u> A </u>
Mr. Susino	<u> X </u>	Mr. Calhoun	<u> X </u>	Ms. Mordaunt	<u> X </u>
Mrs. Houllier	<u> A </u>	Mr. Cousins	<u> A </u>	Mrs. Smith	<u> A 6:03 </u>

Others Present

Dr. Mercora X Mr. Folk X

III. FLAG SALUTE

IV. PRESENTATIONS

V. BOND ORDINANCE
Second Reading of Bond Ordinance

Resolution by A. Susino and seconded by M. Lewis to open public hearing regarding refunding of bonds.

Section 2. In order to finance the cost of the purpose described in Section I hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$6,500,000 pursuant to N.J.S.A. 18A:24-61 et seq.

Section 3. An aggregate amount not exceeding \$150,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the School District.

Section 5. A supplemental debt statement has been prepared and filed in the offices of the Clerk of the Borough of Neptune City (the "City") and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the City as defined in the Local Bond Law and the school debt of the School District is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed refunded bonds.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the Prior Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption.

Motion: A. Susino Second: M. Lewis

Mrs. Oppegaard	<u>X</u>	Mrs. Lewis	<u>X</u>	Mr. Lopez	<u>A</u>
Mr. Susino	<u>X</u>	Mr. Calhoun	<u>X</u>	Ms. Mordaunt	<u>X</u>
Mrs. Houllier	<u>A</u>	Mr. Cousins	<u>A</u>	Mrs. Smith	<u>X</u>

Resolution that the Neptune City Board of Education approve the adoption of the refunding bond ordinance determining the form and other details of an amount not to exceed \$6,500,000 refunding school bonds and providing for the sales and delivery of the bonds

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$6,500,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE BOROUGH OF NEPTUNE CITY IN THE COUNTY OF MONMOUTH, NEW JERSEY AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF NEPTUNE CITY IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Borough of Neptune City in the County of Monmouth, New Jersey (referred herein as the "Board of Education" or "Board") hereby authorizes the sale, in one or more series, of an amount not to exceed \$6,500,000 Refunding School Bonds (the "Bonds") by virtue of its final adoption by a two-thirds majority of its full membership on March 24, 2016 of a bond ordinance entitled, "Refunding Bond Ordinance of The Board of Education of the Borough of Neptune City in the County of Monmouth, New Jersey, Providing for the Refunding of All or a Portion of the Outstanding Callable School Bonds of the School District, Dated June 1, 2006, Issued in the Original Principal Amount of \$9,772,000, Appropriating Not to Exceed \$6,500,000 Therefor and Authorizing the Issuance of Not to Exceed \$6,500,000 Refunding Bonds to Provide for Such Refunding" (the "Bond Ordinance").

Section 2. The Bonds are hereby authorized to be sold to an investment banking institution, financial institution or to the Monmouth County Improvement Authority through a pooled financing (referred to herein as the "Purchaser") selected by the Business Administrator/Board Secretary, based on the recommendation by Acacia Financial Group, Inc., the financial adviser (the "Financial Advisor") in accordance with the purchase contract to be entered into by and between the Purchaser and the Board (the "Purchase Contract") pursuant to this resolution. The purchase price for the Bonds shall be as set forth in the Purchase Contract, plus unpaid accrued interest, if any, from the dated date of the Bonds to, but not including, the delivery date of the Bonds. The Board President, Superintendent and/or Business Administrator/Board Secretary is hereby authorized to enter into the Purchase Contract on behalf of the Board with the Purchaser in a form satisfactory to McManimon, Scotland & Baumann, LLC, Bond Counsel for the Board ("Bond Counsel") for the sale of the Bonds to the Purchaser in accordance with the provisions of this resolution. The signature of the Board President, Superintendent or Business Administrator/Board Secretary on the Purchase Contract shall be conclusively presumed to evidence any necessary approvals.

Section 3. The Bonds are being issued to incur interest cost savings by redeeming all or a portion of the callable outstanding refunding school bonds of the Board originally issued in the principal amount of \$9,772,000 dated June 1, 2006, which bonds maturing on July 15, 2017 to January 15, 2026, inclusive (the "Refunded Bonds") are redeemable at the option of the Board in whole or in part on any date on or after July 15, 2016 (the "Redemption Date") at par (the "Redemption Price" plus in each case accrued interest, if any, to the Redemption Date.

Section 4. The Bonds shall be issued in accordance with the terms and the conditions set forth in the Purchase Contract within the parameters set forth herein:

(A) The Bonds shall be issued in a par amount determined to be necessary to pay costs of issuance and to provide for payment of the Redemption Price of the Refunded Bonds on the Redemption Date, and the interest due on the Refunded Bonds through the Redemption Date;

(B) The Bonds shall be dated such date as established in the Purchase Contract;

(C) The Bonds shall mature in the principal amounts on or about July 15 of each year, commencing on or about July 15, 2016 and thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each January 15 and July 15 until maturity or earlier redemption, commencing on or about July 15, 2016 or as otherwise set forth in the Purchase Contract;

(D) The Bonds shall be issued in the form of one bond for each maturity except if all or any portion of the Bonds are issued as term bonds;

(E) The Bonds shall be numbered consecutively from R-1 upward and shall mature in such principal amounts with such mandatory call features and with such mandatory sinking fund payments as set forth below and as determined in the Purchase Contract;

(F) The Bonds may be subject to optional redemption or not as set forth in the Purchase Contract;

(G) Depending on market conditions at the time of the sale, the Bonds may be issued in one or more series as determined by the Business Administrator/Board Secretary, in consultation with Bond Counsel and with the Financial Advisor.

Section 5. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to conform the Bonds to the requirements of the Purchase Contract:

SAMPLE BOND FORM FOR
INFORMATION
ONLY – DO NOT COMPLETE

REGISTERED
NUMBER R - _____ .

REGISTERED
\$_____.

UNITED STATES OF AMERICA
STATE OF NEW JERSEY

THE BOARD OF EDUCATION OF THE
BOROUGH OF NEPTUNE CITY
IN THE COUNTY OF MONMOUTH

REFUNDING SCHOOL BOND

DATED DATE:

MATURITY
DATE:

RATE OF
INTEREST PER
ANNUM:

CUSIP:

 / /2016

07/15/20

 %

THE BOARD OF EDUCATION OF THE BOROUGH OF NEPTUNE CITY IN THE COUNTY OF MONMOUTH, New Jersey (the "Board of Education") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as Securities Depository, on the Maturity Date specified above, the principal sum of _____ DOLLARS (\$_____, and to pay interest on such sum from the Dated Date set forth above at the Rate of Interest Per Annum specified above semiannually on the fifteenth days of January and July in each year until maturity [or earlier redemption] commencing on July 15, 2016. Interest on this bond will be paid to the Securities Depository by the Board of Education and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the January 1 and July 1 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the Board of Education, will be paid to the Securities Depository by the Board of Education and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

[The bonds of this issue maturing prior to July 15, 20__ are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after July 15, 20__ are redeemable at the option of the Board of Education in whole or in part on any date on or after July 15, 20__ upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board of Education or a duly appointed Bond Registrar. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board of Education determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board of Education. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

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If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.]

This bond is one of an authorized issue of bonds and is issued pursuant to Title 18A, Education, Chapter 24, of the New Jersey Statutes and the refunding bond ordinance finally adopted by the Board of Education on March 24, 2016, in all respects duly approved. Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act, P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c.118, approved July 1, 2003, in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund) of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

The full faith and credit of the Board of Education are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Board of Education, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE BOROUGH OF NEPTUNE CITY IN THE COUNTY OF MONMOUTH, NEW JERSEY has caused this bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary, and this bond to be dated the Dated Date as specified above.

ATTEST:

THE BOARD OF EDUCATION OF THE
BOROUGH OF NEPTUNE CITY IN THE
COUNTY OF MONMOUTH, NEW JERSEY

[SEAL]

By: _____
President

By _____
Secretary

[END OF SAMPLE BOND FORM]

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel, complete except for omission of its date. The Business Administrator/Board Secretary is hereby authorized and directed to file a signed duplicate of such written opinion in the Business Administrator/Board Secretary's office. Alternatively, each Bond may be accompanied by the signed legal opinion or copy thereof.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds. The proper officials of the Board are hereby authorized and directed to execute the Bonds and to deliver them to the Purchaser in exchange for payment, including accrued interest from their date to the date of delivery, if any.

Section 8. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, New York, New York as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 9. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board of Education and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that an amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the

beneficial owner's name, will become the registered owner of such Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 10. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986 (the "Code") in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, and that it will refrain from taking any action that would adversely affect the tax exemption of the Bonds under the Code. The Board authorizes the Business Administrator/Board Secretary to act and determine on behalf of the Board whether the Bonds will be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2017, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the SEC to be authorized repository for

secondary market disclosure information, if any, annual financial information with respect to the Board of Education consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of (1) Board of Education indebtedness; (2) property valuation information; and (3) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law;

(b) If any of the following material events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confining a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(c) Notice of failure of the Board of Education to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

(d) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(e) The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board of Education prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(f) In the event that the Board of Education fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board of Education shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 12. The Board hereby approves the preparation and the distribution of the Preliminary Official Statement in the form to be approved by the Business Administrator/Board Secretary. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Board by the Business Administrator/Board Secretary. The Preliminary Official Statement shall be prepared in final form in connection with the issuance of the Bonds, and the Business Administrator/Board Secretary is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Final Official Statements shall be delivered to the Purchaser within the earliest of seven business days following the sale of the Bonds or to accompany the Purchaser's confirmations that request payment for the Bonds. Bond Counsel, and/or the Financial Advisor are further authorized to arrange on behalf of the Board of Education for a rating for the Bonds from Standard & Poor's and/or Moody's Investors Service, and all such actions taken to date are hereby ratified.

Section 13. The Business Administrator/Board Secretary, with the advice of the Financial Advisor, is authorized to arrange for bond insurance if advantageous based on the advice of the Purchaser to be provided at a premium not to exceed 75 basis points of the amount of principal and interest payable in order to obtain the best possible rates and the most cost effective financing and is authorized to take all steps on behalf of the Board necessary to do so.

Section 14. The Business Administrator/Board Secretary, with the advice of Bond Counsel, shall arrange for paying agent services or redemption agent services with a banking institution if any portion of the Bonds are term bonds requiring a sinking fund.

Section 15. The Business Administrator/Board Secretary is also authorized and directed to pay the costs of issuance in connection with the sale of the Bonds pursuant to a certificate of the Business Administrator/Board Secretary to be executed upon delivery of the Bonds in an aggregate amount not to exceed the amount outlined in the Bond Ordinance.

Section 16. The Business Administrator/Board Secretary shall take all steps necessary to call the Refunded Bonds on the Redemption Date, at par, plus any unpaid accrued interest thereon and to take all steps necessary for the investment of the proceeds of the Refunded Bonds necessary to arrange for such redemption. The Financial Advisor and/or the Purchaser, on behalf of the Board of Education, are authorized to reserve and purchase open market treasury securities and/or United State Treasury-State and Local Government Series (SLGs) for deposit with the escrow agent if required. All of the principal amount and interest earnings on the open market treasury securities and/or SLGs, as well as cash, if necessary, will be used to pay the interest due on the Refunded Bonds through the Redemption Date

and pay the Redemption Price on the Refunded Bonds on the Redemption Date. The Board hereby authorizes the Business Administrator/Board Secretary to select an escrow agent to serve as escrow agent based upon the recommendation of the Financial Advisor and authorizes the Business Administrator/Board Secretary and/or Board President to enter into an Escrow Deposit Agreement with such escrow agent in order to provide instructions regarding the deposit of the open market treasury securities and/or SLGs and cash, if any.

Section 17. The Board President, Superintendent, Business Administrator/Board Secretary and other appropriate representatives of the Board are hereby authorized to take all steps necessary to provide for the issuance of the Bonds and the redemption of the Refunded Bonds, including preparing and executing such agreements and documents on behalf of the Board and taking all steps necessary or desirable to implement the requirements of this resolution, such agreements, and documents as may be necessary and appropriate and the transactions contemplated thereby.

Section 18. This resolution shall take effect immediately.

Motion: D. Calhoun Second: C. Mordaunt.

Mrs. Oppegaard	<u>X</u>	Mrs. Lewis	<u>X</u>	Mr. Lopez	<u>A</u>
Mr. Susino	<u>X</u>	Mr. Calhoun	<u>X</u>	Ms. Mordaunt	<u>X</u>
Mrs. Houllier	<u>A</u>	Mr. Cousins	<u>A</u>	Mrs. Smith	<u>X</u>

CERTIFICATE

I, William Folk, Business Administrator/Board Secretary of The Board of Education of the Borough of Neptune City in the County of Monmouth, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the Board of Education duly called and held March 24, 2016 has been compared by me with the original minutes as officially recorded in my office in the minute book of the Board of Education and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Board of Education this 24th day of March, 2016.

O

William Folk,
Business Administrator/Board Secretary

(SEAL)

VI. PUBLIC FORUM ON AGENDA ITEMS

Public comments should be directed to the President. Commentators should present themselves in a loud clear voice and state their name and address or affiliation.

VII. MINUTES

MOTION, The Board of Education approves the Minutes of the Regular Meeting of February 25, 2016

Motion: M. Smith Second: C. Mordaunt .

All in Favor X Oppose .

VIII. ADMINISTRATION AND COMMITTEE REPORTS

A. CHIEF SCHOOL ADMINISTRATOR'S REPORT

MOTION, The Board of Education approve the Chief School Administrator's Report as per Document A, as posted

Motion: A. Susino Second: C. Mordaunt .

All in Favor X Oppose .

B. CORRESPONDENCE - DOCUMENT B

MOTION, The Board of Education receive and file all items listed under Correspondence as per Document B, as posted

Motion: A. Susino Second: M. Smith .

All in Favor X Oppose .

E. PUBLIC RELATIONS

DISCUSSION - None

MOTION - None

RESOLUTIONS - None

F. PERSONNEL

RESOLVE, The Board of Education approve the items listed under
Personnel as per Document C - 5

Motion:	<u> A. Susino </u>	Second:	<u> M. Lewis </u>	.
Mrs. Oppegaard	<u> X </u>	Mrs. Lewis	<u> X </u>	Mr. Lopez <u> A </u>
Mr. Susino	<u> X </u>	Mr. Calhoun	<u> X </u>	Ms. Mordaunt <u> X </u>
Mrs. Houllier	<u> A </u>	Mr. Cousins	<u> A </u>	Mrs. Smith <u> X </u>

X. REPORT ON NEPTUNE TOWNSHIP BOARD OF EDUCATION MEETING

XI. OLD BUSINESS

None

XII. NEW BUSINESS

None

XIII. PUBLIC PARTICIPATION

Public comments should be directed to the President. Commentators should present themselves in a loud clear voice and state their name and address or affiliation.

Mrs. McGuigan thanked the Board on behalf of PTO for contribution to the gift auction

Mrs. Gunderson - 4/13 make up for PARCC testing. May be a good day to possible attend the Neptune H.S. play

Mr. Gunderson - Sent 3 emails to full legislature - adequacy formula and local share formula

XIV. MOTION TO ADJOURN

Motion: A. Susino

Second: M. Smith .

All in Favor X

Oppose .

Time: 7:00 P.M.

Neptune City Board of Education
Wednesday March 24, 2016
Business Meeting 6:00 P.M

Chief School Administrator's Report:

Agenda:
Enrollment

<u>January</u>	<u>February</u>	<u>Schools</u>
135	132	Neptune Senior High School
3	3	Poseidon High School
12	12	High Tech (1); Allied Health (6); Wall Communications (3); BioTechnology (2)
28	28	Red Bank High School For Performing Arts (12); Information Technology (3); Academy of Finance (3); Academy of Engineering (5); Family/Consumer Science (5)
1	1	Class Academy
23	23	Special Education: Out of District
366	368	Neptune City

568	567	Total Enrollment

Fire Drills: 2/18/16 - False Alarm; 2/23/16 - Shelter In Place; 2/22/16 – Fire Drill

Student Suspension Report: None - January
Student Suspension Report: One - February

Missing Child Report: None - January
Missing Child Report: None - February

Enrollment Report for January: 366 Neptune City
Enrollment Report for February: 368 Neptune City

Discussion

- PARCC Update
- Comprehensive Equity Plan
- Monmouth County Health Department Screening
- 2016-2017 School Calendar

School Board Members must fill out School Board Ethics form.

Approval (s)

1. See Section C

Staff In-Service

None

Reports Filed

None

1. 2016-2017 school year calendar
2. Enrollment as of February 29, 2016
3. Nurses' report for February, 2016
4. Letter from Monmouth County Health Department
5. Bullying Report for March, 2016
6. Corrective Action Plan for Food Service Operations

CORRESPONDENCE
March 24, 2016

1. Letter from Monmouth County SBA regarding programs offered.
2. Letter from NJ Department of Agriculture regarding Corrective Action Plan.
3. Retirement letter from Donna Feld, Social Worker, effective June 30, 2016.
4. Letter from NJSBA congratulating Mrs. Oppegaard on achieving the distinction of “Master Board Member” at the Spring meeting of the NJSBA on April 7th at 6 pm at Colts Neck Inn.
5. Invitation to attend a “Roundtable Discussion with Budget Chairman Schaer” to Mrs. Oppegaard hosted by Assemblyman Houtaling and Assemblywoman Downey on April 12th at 11 am

Neptune City Board of Education
March 24, 2016
Business Meeting

1. EDUCATION

RESOLUTIONS

1. To approve Bullying Report for March, 2016 as submitted by Lisa Emmons.
2. To approve conference for Patricia Britt, ESL Teacher, for the 2016 Spring Conference on Thursday, June 2, 2016 at a cost of \$229.00

ACTION FOLLOWUP _____.

2. OPERATIONS

RESOLUTIONS

1. That the amount of district taxes, exclusive of debt service requirements needed to meet the obligations of this Board for the next eight weeks is \$548,476.25 and the Mayor and Council is hereby requested to place in the hands of the Treasurer of School Moneys that amount within the next thirty days in accordance with the statutes relating hereto.
2. To approve the Payment of Bills per attached.
3. To approve Payroll Vouchers per attached
4. To approve Monthly Budget Certification Pursuant to N.J.A.C.6A:23-2.11(c)3, I, William Folk, Board Secretary certify that as of February 29, 2016, no budgetary line item account has obligations (contractual orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.A.C.6A:23- 2.11(a). Through the adoption of this resolution, we, the Neptune City Board of Education, pursuant to N.J.A.C. 6:6A:23-2-11(c)4, certify that as of February 29, 2016 after review of the Secretary's monthly financial report (appropriations section) and upon consultation with the appropriate district officials, that to the best of our knowledge no major account or fund has been overexpended in violation of N.J.A.C. 6A:23-2.11(b) and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.
5. To approve the Monthly Secretary's and Treasurer's Reports for the month of February, 2016
6. To approve payment of cafeteria bills.
7. To approve transfer of appropriations.
8. To approve the Comprehensive Equity Plan for 2016-2019
9. To approve 2016-2017 School Calendar
10. To approve the Corrective Action Plan for the Food Service Operations
11. To approve Neptune Township BOE transportation contract for the 2015-2016 school year:

	<u>Route</u>	<u>Amount</u>
Children's Center Summer	CC5	697.36
Children's Center	CC5	2,896.74
Class Academy	CMB31	3,543.94
Collier High School	COLS	4,737.60
Coastal South	CS6	7,202.40
Coastal South Summer	CS6	600.20
Asbury Park Vocational	CUL	2,250.00
Harbor School Summer	HARBOR	150.00
Harbor School	HB50	11,771.60
High Tech High School	HC30	796.32
Woodrow Wilson School	HM34	1,824.84
Neptune High School	HMD17	3,810.40
Hawkswood School	HW42	18,869.63
Hawkswood School Summer	HW42	4,556.67
Best Academy	KMB5	3,218.60
Jackson Regional Day School	NJ43	6,750.00

New Road School	NJ43	13,500.00
New Road School Summer	NJ43	2,306.24
Jackson Regional Day School Summer	NJ43	900.00
Deal Elementary School	NP64	2,492.88
Oakwood	OAK	1,125.00
Rugby School	RG46	7,629.94
Rugby School Summer	RS32	1,213.60
Rugby School	RS32	1,419.75
Search Day Program	SDP	13,667.76
Search Day Program Summer	SDP	2,404.51
Schroth School	SHRS	7,180.46
Schroth School Summer	SHRS	1,628.90
Biotechnology High School	VCFA	490.76
Career Center AM	VCH25	1,177.82
Career Center PM	VCFP	1,106.74
Communications High School	VCH25	3,676.73
Career Center MD	VCM	1,023.20
Middletown Vocational	VMP27	3,244.37
Biotechnology High School	VCFP	1,017.00
Coastal South	CS17	2,647.53
Oakwood	OAK	887.96
		<u>\$144,417.45</u>

12. To approve Volunteers from Kearny Bank.

ACTION FOLLOWUP _____.

3. PUBLIC RELATIONS

RESOLUTIONS

None

ACTION FOLLOWUP _____.

4. PERSONNEL

RESOLUTIONS

1. To approve, upon the recommendation of the CSA, Jeff Sarno as a substitute teacher for the 2015-2016 school year pending completion of paperwork.
2. To approve resignation of Jaclyn Cancela as National Junior Honor Society Advisor.
3. To approve, upon the recommendation of the CSA, Erin Rasmussen as a long-term substitute teacher on Step 1, \$45,100.00 for the 2015-2016 school year to begin on April 4, 2016.
4. To approve home instruction for one student for five hours instruction before Spring break then 2 ½ hours per week through April or beyond. Teachers are Tracy Whitt, Leigh White and Barbara Reynolds at a rate of \$33.66/hr.
5. To accept letter of retirement from Donna Feld, Social Worker, effective June 30, 2016.
6. To approve, upon the recommendation of the CSA, the substitute teacher process for Linda Smith.
7. To approve, upon the recommendation of the CSA, Kathryn Folk as a substitute teacher/paraprofessional for the 2015-2016 school year pending completion of paperwork.

ACTION FOLLOWUP _____.